

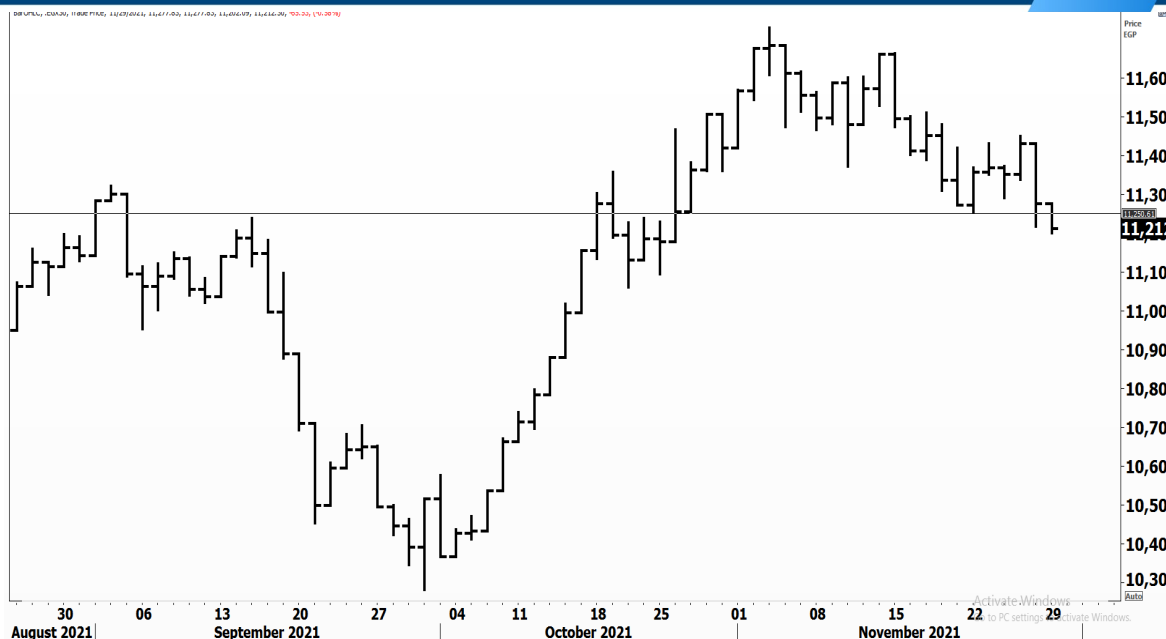


PIONEERSECURITIES

TECH TO THE POINT

30–Nov- 2021

This report must be read with the disclaimer
on the last page



Last	11,212.30
High Today	11,277.83
Low Today	11,202.09
Volume	M 62.704
First Support	11,000
Second Support	10,700
First Resistance	11,400
Second Resistance	11,700
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-1.29%
1 MONTH	-2.56%
1 QUARTER	0.44%
1 YEAR	1.84%
YTD	3.38%

Analysis

The EGX 30 index closed at 11,200, breaking below the 11,250 minor support. The index can reach 11,000 in this correction, which should serve as support. Those who are reducing exposure at this minor decline can place their re-entry at a break above 11,400 initially. This breakout will lead the index back to 11,600-11,700.

This is our shorter-term view. From a bigger time frame, things are expected to look good, especially if the EGX 30 rebounds without breaking below 11,000. The good point is that many stocks inside the index began to do better than COMI, which, in our view, is good news.

Egyptian Small Caps Index .EGX 70

Analysis

The EGX 70 index did better than its 30 counterpart yesterday, and is on its way to the 2,200 level. If this rise is extended, the index can reach 2,300.

We are still expecting another decline to come after this rise comes to an end. Not necessarily a strong decline, but at least we can create a higher low formation.

Position holders are recommended to reduce their exposure at this rise.



Resistance

No stocks broke their resistance yesterday

Support

No stocks broke their support yesterday

Testing

Support

DSCW 

The 0.66-0.67 area is the most important support for DSCW as it is the historical low of the stock. A rebound from this major support is expected, and it could be a significant rise from here. If DSCW begins a significant move, it can reach 1.15.

Resistance

ACGC 

Challenging the important 1.78 resistance. A breakout above this level will trigger an entry signal with a target at 1.95-2. Those who want to step in are recommended to buy at the breakout.

SPIN 

A break above 1.7 will trigger a buy signal with a target at 1.95. SPIN also looks good and is preparing itself for a nice ride.

MCQE 

We like MCQE and expect it to witness a significant rise. We recommend waiting for a break above 14 first before entering. Once this breakout takes place, a strong rise will probably follow. Our target is set at 17.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
--------	----------------	------	---------------	---------------	----------------	----------------	----------------	-----------

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

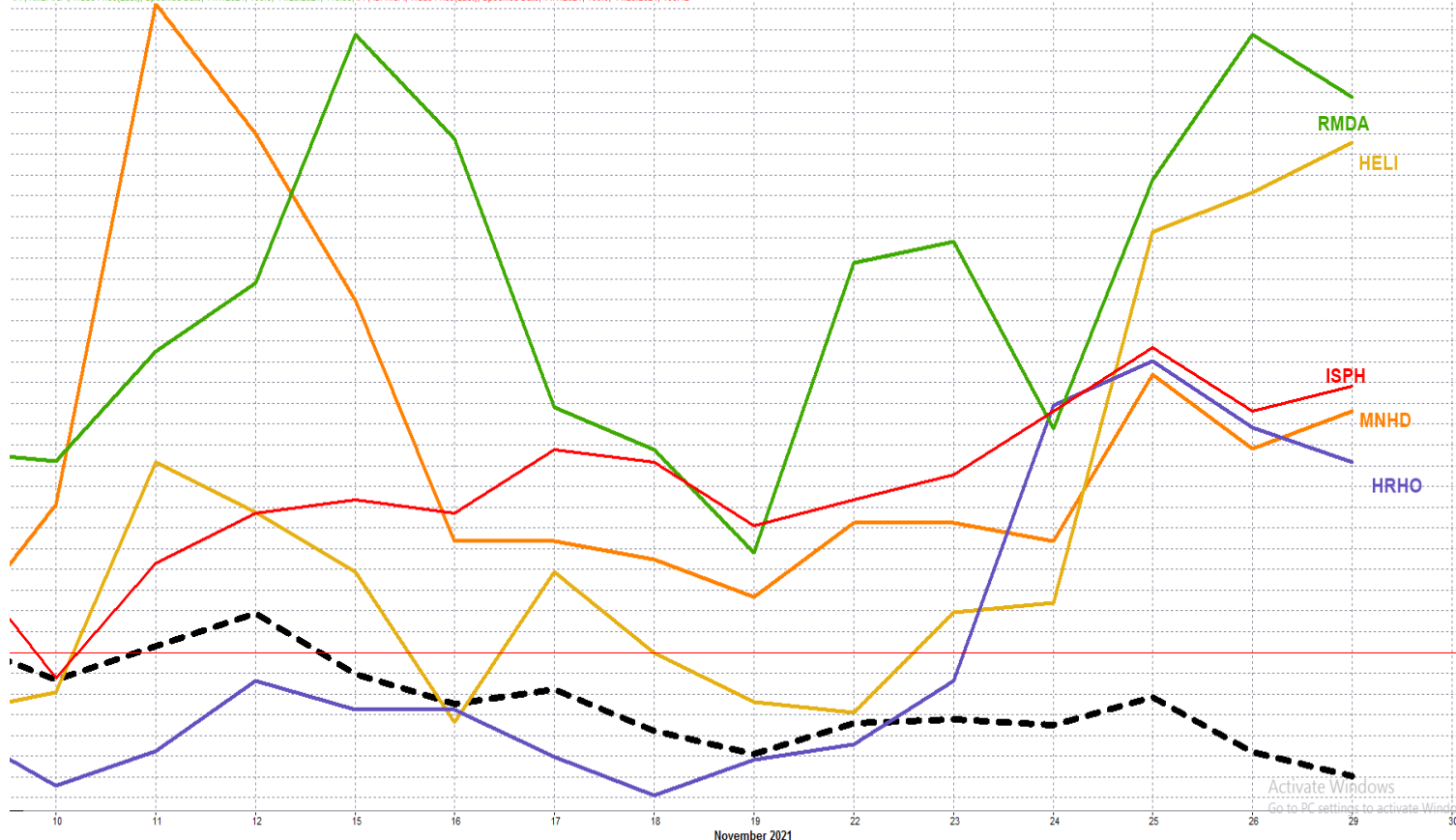
Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

Daily .EGX30, MNHD.CA, HELI.CA, HRHO.CA, RMDA.CA, ISPH.CA

11/18/2021

PP: .EGX30, Trade Price(Last), Specified Date, 11/7/2021, 100.0, 11/29/2021, 97.03, PP: MNHD.CA, Trade Price(Last), Specified Date, 11/7/2021, 100.0, 11/29/2021, 105.80, PP: HELI.CA, Trade Price(Last), Specified Date, 11/3/2021, 100.0, 11/29/2021, 112.29, PP: HRHO.CA, Trade Price(Last), Specified Date, 11/7/2021, 100.0, 11/29/2021, 104.58, PP: RMDA.CA, Trade Price(Last), Specified Date, 11/7/2021, 113.39, PP: ISPH.CA, Trade Price(Last), Specified Date, 11/7/2021, 100.0, 11/29/2021, 106.42



Symbol	S. Description	Last	Support 1	Support 2	Resistance1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	50.9	50.5	49	52.5	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.10	12	11.3	13.4	14.4	↓	P.Sell	14.4
EAST.CA	EASTERN CO/d	10.7	10.55	10	11	11.7	↔	Hold	10
EKHO.CA	EGYPT KUWAIT H/d	1.37	\$1.36	\$1.30	\$1.43	\$1.49	↔	Hold	\$1.43
TMGH.CA	TALAT MOSTAFA/d	8.09	7.7	7.5	8.35	8.5	↔	Hold	7.5
ABUK.CA	ABU QIR FERTILIZERS /d	18.73	18.4	18	19.5	20.5	↔	Hold	18
HRHO.CA	EFG HERMES HOL/d	13.69	13.4	13	14.2	15	↑	Hold	13
SWDY.CA	ELSWEDY ELECTR/d	8.30	8	7.8	8.5	9	↔	Hold	7.8
ETEL.CA	TELECOM EGYPT/d	14.56	14	13.4	14.7	15.5	↔	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL	4.62	4.65*	4.45	5	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	96.00	87	82.65	95*	105	↔	Hold	95*
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.80	13	12.6	14.1	15	↔	Hold	12.6
ISPH.CA	IBNSINA PHARMA/d	3.48	3.25	3.1	3.55	3.85	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.37	2.15	2.05	2.45	2.6	↔	Hold	2.15
SKPC.CA	SIDI KERIR PET/d	6.61	6.33	5.9	7.2	7.7	↓	P.Sell	7.2
CIEB.CA	CREDIT AGRICOL/d	28.3	28.3*	27.5	29.4	30.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.770	1.76	1.69	1.8	1.91	↔	Hold	1.91
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.42	3.33	3.15	3.8	4	↓	Hold	3.8
ESRS.CA	EZZ STEEL/d	12.57	12	11.4	13.25	14.3	↔	Hold	12
ORWE.CA	ORIENTAL WEAVERS /d	8.37	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.66	4.35	4	4.7	5	↔	Hold	4
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.03	5.6	5.2	6.15	6.45	↓	P.Sell	6.45
AUTO.CA	AUTO GHABBOUR /d	3.9	3.6	3.4	3.98	4.25	↓	Hold	3.98
SPMD.CA	SPEED MEDICAL	1.801	1.8	1.66	2	2.2	↔	Hold	2
CCAP.CA	CITADEL CAPITA/d	1.147	1.11	1.03	1.17	1.22	↔	Hold	1.22
ORHD.CA	ORASCOM EGYPT/d	5.65	5.35	5.2	5.9	6.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.45	2.35	2.24	2.62	3.01	↔	Hold	2.35
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.270	2.1	2.05	2.35	2.55	↔	Hold	2.05
EGTS.CA	EGYPTIAN RESORTS CO	1.328	1.23	1.15	1.35	1.48	↓	P.Sell	1.48

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.